

are not more than two well regulated Seminaries, where instruction is given in classical learning: and in these no means are provided for the illustration of the physical sciences. With the exception of the University, we have but one institution in the State possessed of philosophical and chemical apparatus, a third will in a short time be supplied.—There are not probably a dozen Academies prepared to give instruction in the use of the Maps and Globes, or half of this number furnished with Libraries.

The average number of students on the catalogues of the University for the last twenty years, is one hundred and eighteen, or in the ratio of about one to every four thousand of our white population in 1830. During this whole period however, many of our young men, probably, a third, were educated at the colleges of other States, and if so, the ratio of students at college to the white population would be as one to three thousand.

Such is the only information that has been obtained with respect to the condition of the State.

More full and precise details can be furnished on the subject of our resources. But much, very much will be left to be desired. The average value of the entire surface of the State, is not less than two dollars per acre, making the aggregate sum of 64,000,000 dollars.—The total value of all other species of property has been computed from satisfactory data to be at least 136,000,000 dollars, which added to the estimate of lands amounts to two hundred millions of dollars.

The small proportions of the annual productions of the State which finds a market within our own borders, renders it impossible to submit any calculations upon this subject which would have reasonable claims to accuracy.

The state of the fund set apart for the support of common schools is exhibited in the following statement of the *permanent property* and *other sources of revenue*, committed to the management of the Board.

1st PERMANENT PROPERTY—a million of acres of swamp lands of uncertain value; 5,000 shares of stock in the Bank of the State, and 5,207 shares in the Bank of Cape Fear, subscribed at 100 dollars per share; 500 shares of stock in the Roanoke Navigation Company, subscribed for, at 100 dollars per share, and probably worth half the sum; 650 shares in the Cape Fear Navigation Company, (500 subscribed for at 50, and 100 at 100 dollars per share) subject to a like depreciation; the dividends on 6,000 shares of stock in the Wilmington and Raleigh Rail Road Company, subscribed for at 100 dollars per share; and 175 shares in the Club-foot and Harlow Creek Canal Company, subscribed at 100 dollars per share, the latter of no marketable value.

2d. SOURCES OF REVENUE—The tax imposed by law upon the